

APSCo Recruitment Trends Snapshot

Powered by cube19

April 2021

Covid 19 Special

The recruitment trends snapshot is based on data supplied by cube19. Year on year increases compare April 2020 data with April 2021 data. Month on month figures compare March 2021 data with April 2021 data.

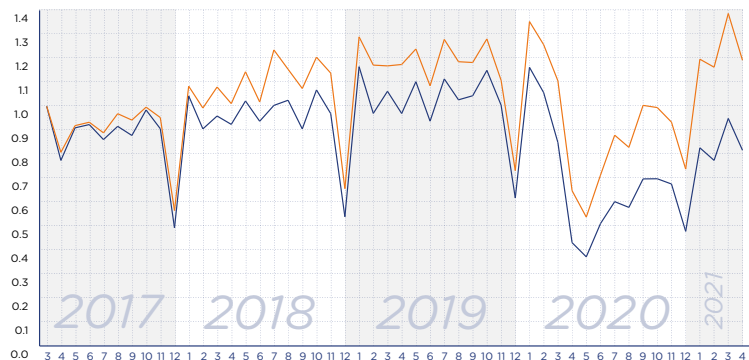
We are also providing more granular data which shows more detailed metrics week by week for the month of April to show more clearly the initial impact of the COVID-19 crisis.

Methodology: Numbers for each metric have been scaled relative to the activity in March 2017 such that a value of 1 means an equal amount as in March 2017, 2 means twice as much as in March 2017 and so on. Since the values for contract/permanent metrics are calculated independently, they should not be directly compared, e.g. a "Permanent Placements" value of 2 against a "Contract Placement" value of 1 does not mean there were twice as many permanent placements made than contract placements made.

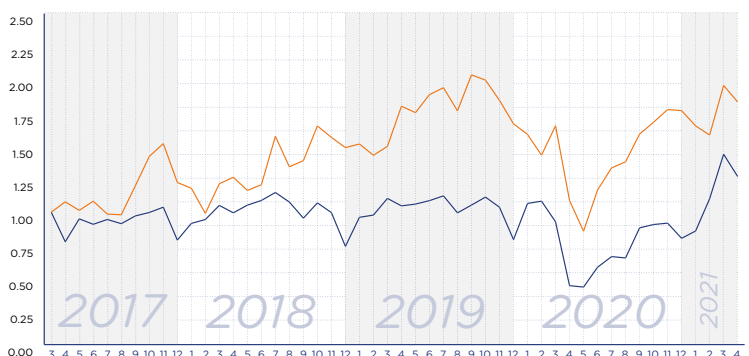
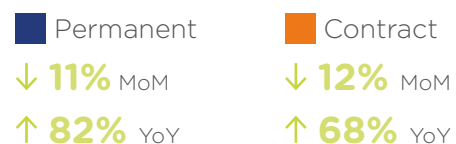
Ann Swain CEO of APSCo comments:

“Another month of very encouraging data which shows not only that we are on the road to recovery but also that employers are continuing to see the importance of the professional recruitment sector as partners in their plans to upskill for that recovery. While the last year has been very tough on business and there has undoubtedly been redundancies, the annual increases in vacancies show that while there may be more candidates on the market, professional sectors still have niche skill shortages, and our profession will continue to be an expert partner in sourcing those skills sets.”

Vacancies



Placements



April data shows a slight month on month dip on the big recovery we saw in March. However, this is to be expected after the initial flurry of activity which is usual as we approach both the end of the tax year and many organisations' year ends as headcount budgets expire.

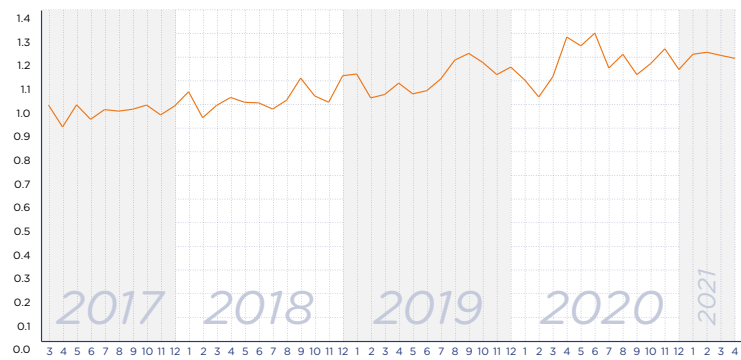
The real story is in the massive spikes we are seeing in the year-on-year data which shows permanent vacancies up by 90% compared with this time last year and contract vacancies up by 83%. This not only points to the ongoing value of the recruitment sector to the economy as organisations look for help to find the right skills sets but also correlates with reports from the Bank of England which predict that the UK economy will enjoy its strongest growth in more than 70 years expanding by a forecasted 7.25% this year.

Year on year sales revenue is also showing an extremely healthy 97% rise for permanent and 64% for contract.

Average permanent salaries from placements

↓ 1%
MoM

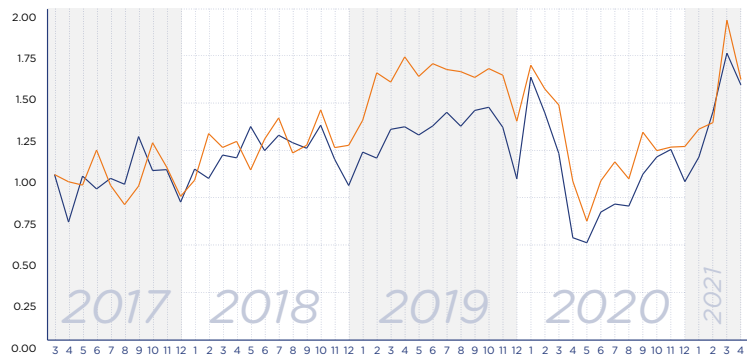
↓ 7%
YoY



Sales revenue from placements

Permanent
↓ 12% MoM
↑ 97% YoY

Contract
↓ 18% MoM
↑ 64% YoY

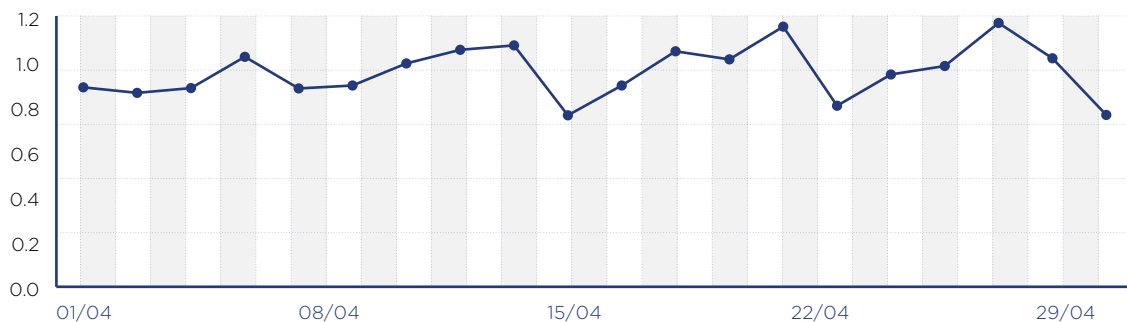


April - Daily tracking points to further rises.

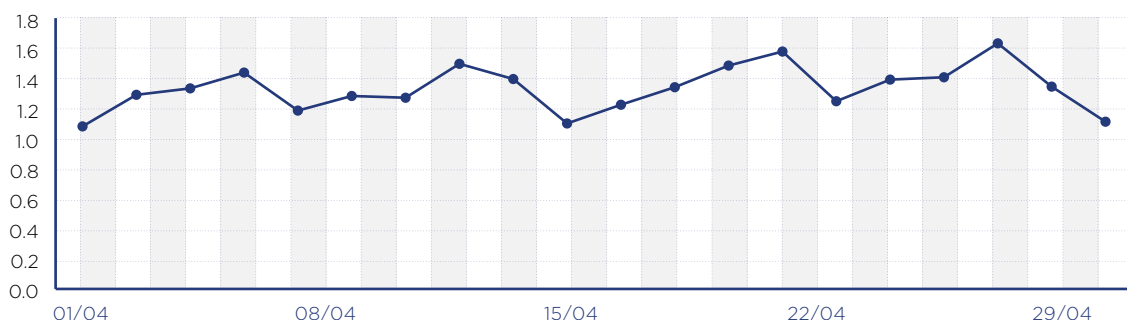
cube19 has been tracking activity on a day-by-day basis during April. The data for the end of the month when compared with the beginning shows that the majority of metrics are showing an increase.

New Vacancies

Permanent Jobs Added



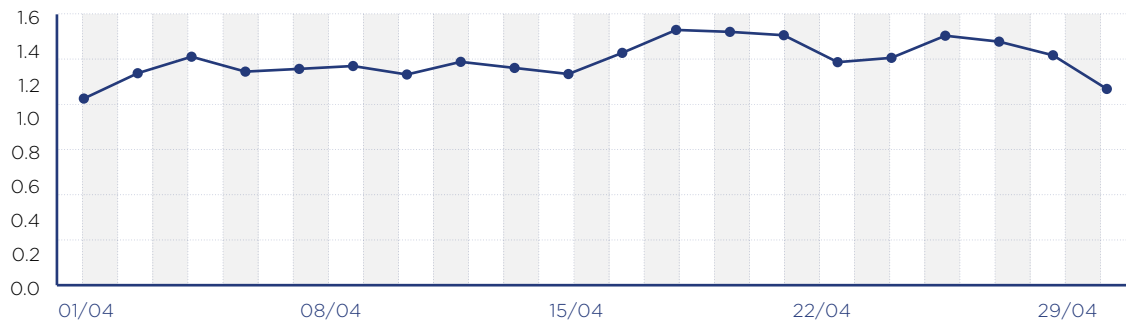
Contract Jobs Added



The latest daily tracking shows a 7% uptick in contract vacancies in the last half of April compared with the first half and a 5% increase in permanent vacancies.

Interviews

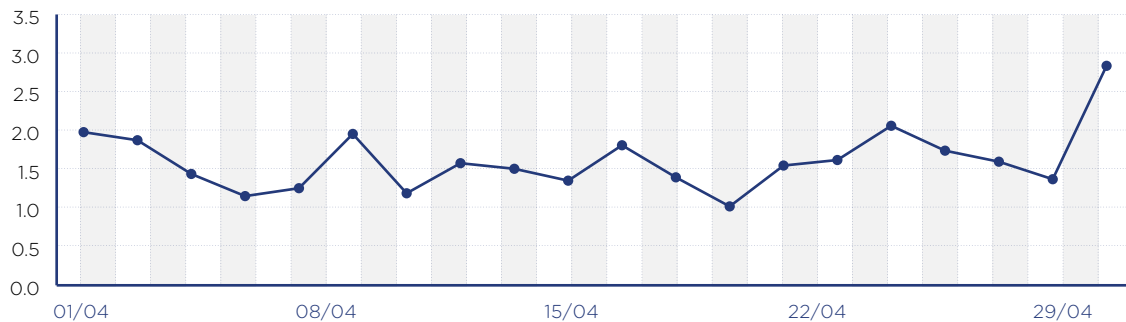
Total Interviews



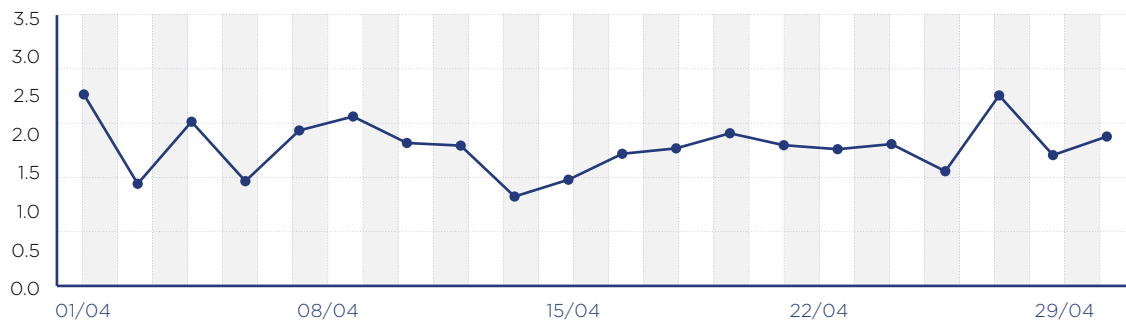
Interviews were up by 10% in the second half of April compared with the first half which we hope to see translate into placements in May.

Placements & revenue

Permanent Sales



Contract Sales



The daily tracking data also shows that permanent placements were up 10% in the second half of April when compared with the beginning of the month. - contract placements dipped slightly by 5% - however, this did not impact sales revenue for contract which rose by 4.5% in the second half of the month. Revenue was also up by 11% for permanent at the end of April when compared with the first part of the month.

Joe McGuire, Chief Revenue Officer at cube19 comments:

“????????”

